
FINANCIAL REPORT 2013



WAN-IFRA Consolidated

1. Balance Sheet

Assets	2011	2012	2013
A. Fixed Assets	1,435,219	1,072,300	388,681
B. Current Assets			0
1. Cash in hand	22,149	21,109	5,774
2. Bank accounts	1,976,073	1,663,096	1,878,834
<i>of which funds for media development</i>	676,403	410,782	0
3. Trade accounts receivable	2,012,007	1,041,419	643,731
4. Other accounts receivable (VAT)	775,807	806,812	3,643,993
5. Down payments made	28,172	13,768	8,274
6. Work-in-progress. contract-in-progress	0	0	0
7. Deferred charges	26,670	37,368	27,246
C. Deficit not covered by equity	0	1,269,697	0
	6,276,097	5,925,569	6,596,534

Liabilities

A. Equity capital						
1. Equity capital on January 1st	-120,455	654,328		-1,269,697		
2. Annual Results	774,783	654,328	-1,924,025	-1,269,697	1,395,303	125,606
B. Provision		1,408,072		1,875,992		2,327,825
C. Shortterm Liabilities		0		0		0
1. Trade accounts payable		564,543		1,135,977		1,186,378
2. Other accounts payable		1,321,109		682,909		711,442
3. Bank loans and overdraft		914,534		1,452,681		1,500,000
4. Payments received on accounts		152,125		113,325		141,325
D. Prepayments and deferred income		1,261,386		664,686		603,957
E. Deficit not covered by equity		0		1,269,697		0
		6,276,097		5,925,569		6,596,534

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2. Profit and Loss Statement

	Actual 2011	Actual 2012	Actual 2013
Revenues	16,359,561	12,988,599	11,490,828
<i>of which donations</i>	205,224	18,500	0
<i>of which funds for media development</i>	1,852,082	1,608,608	753,925
Personnel	-6,277,266	-6,028,632	-5,031,853
<i>of which funds for media development</i>	-190,898	-213,146	-134,966
Other costs	-8,520,247	-6,828,817	-5,574,340
<i>of which funds for media development</i>	-1,661,184	-1,395,462	-618,959
Debit losses	-338,295	-397,391	-623,209
EBITDA	1,223,753	-266,242	261,426
Depreciation and Amortisation	-197,463	-171,128	-150,492
EBIT	1,026,290	-437,370	110,934
Financial result	-92,623	-82,933	-40,775
Ordinary business result	933,667	-520,303	70,159
Extraordinary result *	-85,077	-1,368,973	1,388,070
Company & other taxes	-73,808	-34,749	-62,925
Result	774,783	-1,924,025	1,395,303

* Details of the extraordinary result

Extraordinary Income

Sale of Building	2,872,500
Others	647,503
Extraordinary Income total	3,520,003

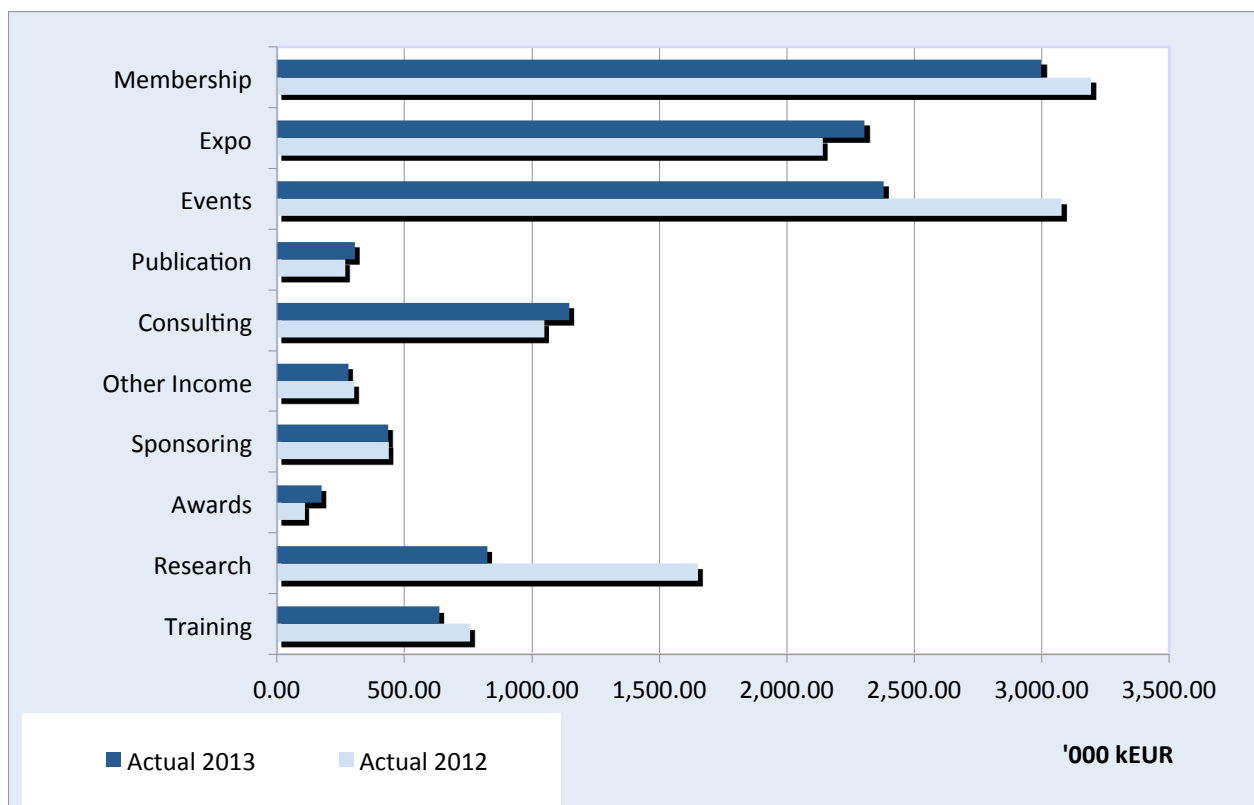
Extraordinary Expenses

Write off remaining book value of building	-596,106
Provisions for severance / social plan	-841,688
Provision for advisory fee, others	-694,138
Extraordinary expenses total	-2,131,933

Extraordinary Result	1,388,070
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3. Revenue details

WAN-IFRA consolidated	Actual 2011	Actual 2012	Actual 2013
Membership	3,456,416	3,192,967	2,998,762
<i>of which donations</i>	205,224	115,000	0
Expo	3,313,079	2,140,266	2,305,227
Events	3,237,529	3,077,899	2,378,980
eNews/Consulting	1,210,654	1,048,281	1,146,444
Training	1,190,592	758,441	637,266
Publication	621,788	268,410	306,614
Awards	317,022	108,417	175,566
Sponsoring	972,623	438,541	436,710
Research	1,901,700	1,651,363	825,008
<i>of which funds for media development</i>	1,852,082	1,608,608	753,925
Other Income	138,157	304,014	280,251
	16,359,561	12,988,599	11,490,828



WAN-IFRA Consolidated

4. Operating Expenses

	Actual 2011	Actual 2012	Actual 2013
Lecturers/Interpreters	-483,618	-488,775	-419,559
Contracted manufact.	-2,384,859	-1,702,232	-1,799,698
Advisory service	-309,280	-174,031	-136,869
Contributions/Other Subs.	-91,384	-17,714	26,883
Research Projects	0	0	0
Profit share	-302,994	-115,348	-111,582
Marketing	-180,317	-112,638	-82,534
Tel./Fax/ Intern.	-172,487	-153,587	-130,905
Cost of premises	-365,970	-228,386	-149,195
Insurances	-55,707	-50,232	-37,382
Printing costs	-209,502	-154,914	-129,638
Mailing costs	-226,555	-140,169	-134,153
Materials	-76,861	-56,512	-37,507
Vehicle expenses	-71,890	-54,488	-28,129
Machine maintenance	-60,377	-53,740	-54,833
Licences/Leasing	-54,962	-67,480	-59,559
Travel expenses	-980,224	-895,996	-542,458
Rental expenses	-1,485,638	-1,363,821	-1,154,080
Study tours	-86,545	-104,884	-53,220
Catering	-709,761	-634,887	-445,306
Other Operat. Exp.	-211,315	-258,984	-94,615
Operating costs	-8,520,247	-6,828,817	-5,574,340
<i>of which media development</i>	<i>-1,661,184</i>	<i>-1,395,462</i>	<i>-618,959</i>

